

Schedule 1
FORM ECSRC – K
ANNUAL REPORT
PURSUANT TO SECTION 98(1) OF THE SECURITIES ACT, 2001

For the financial year ended _____
December 2020

Issuer Registration number
17102016LC

EAST CARIBBEAN FINANCIAL HOLDING COMPANY LIMITED

(Exact name of reporting issuer as specified in its charter)

SAINT LUCIA

(Territory of incorporation)

NO. 1 BRIDGE STREET, CASTRIES, SAINT LUCIA

(Address of principal office)

REPORTING ISSUER'S:

Telephone number (including area code): 1-758-456-6000

Fax number: 1-758-456-6736

Email address: ECFH@CANDW.LC

(Provide information stipulated in paragraphs 1 to 14 hereunder)

Indicate whether the reporting issuer has filed all reports required to be filed by section 98 of the Securities Act, 2001 during the preceding 12 months

Yes

No

Indicate the number of outstanding shares of each of the reporting issuer's classes of common stock, as of the date of completion of this report.

CLASS	NUMBER
PREFERENCE SHARES	830,000
ORDINARY SHARES	24,465,589

SIGNATURES

A Director, the Chief Executive Officer and Chief Financial Officer of the company shall sign this Annual Report on behalf of the company. By so doing each certifies that he has made diligent efforts to verify the material accuracy and completeness of the information herein contained.

The Chief Financial Officer by signing this form is hereby certifying that the financial statements submitted fairly state the company's financial position and results of operations, or receipts and disbursements, as of the dates and period(s) indicated. The Chief Financial Officer further certifies that all financial statements submitted herewith are prepared in accordance with International Accounting Standards consistently applied (except as stated in the notes thereto) and (with respect to year-end figures) including all adjustments necessary for fair presentation under the circumstances.

Name of Chief Executive Officer:

Rolf Phillips

SIGNED AND CERTIFIED

30th April 2021

Date

Name of Director:

Llewellyn Gill

SIGNED AND CERTIFIED

30th April 2021

Date

Name of Chief Financial Officer:

Ketha Auguste

SIGNED AND CERTIFIED

Signature

30th April 2021

Date

INFORMATION TO BE INCLUDED IN FORM ECSRC-K

1. Business.

Provide a description of the developments in the main line of business including accomplishments and future plans. The discussion of the development of the reporting issuer's business need only include developments since the beginning of the financial year for which this report is filed.

The company operates in the Banking and Financial services sector, where it offers domestic banking and Investment services through the branch network of its banking subsidiary - Bank of Saint Lucia Limited in St. Lucia.

2. Properties.

Provide a list of properties owned by the reporting entity, detailing the productive capacity and future prospects of the facilities. Identify properties acquired or disposed of since the beginning of the financial year for which this report is filed.

Description and Location	Capitalized_value	Net Book Value
LAND - BANK PREMISES -(Soufriere)	635,000.00	635,000.00
BANK BUILDING -(SOUFRIERE)	1,845,662.32	995,573.10
INDUSTRIAL LOT -(Massade Gros Islet)	435,000.00	435,000.00
INDUSTRIAL BUILDING-(Archives)	1,331,154.82	963,527.83
COMMERCIAL LOT-(Bridgestreet Castries)	11,160,000.00	1,160,000.00
COMMERCIAL BUILDING (Financial Centre)	28,852,418.84	5,409,834.03
COMMERCIAL LOT -(New ECFH Building)	3,506,580.00	3,506,580.00
NEW ECFH BUILDING- (Gros Islet)	35,037,021.81	30,986,846.78
BUILDING-(Soufriere)	2,461,205.91	2,052,713.94
LAND (Soufriere)	700,000.00	700,000.00
BUILDING (Vieux Fort)	1,990,064.33	1,633,925.55
LAND (Vieux Fort)	950,000.00	950,000.00
LAND-CARPARK (Vieux Fort)	415,635.74	415,635.74
BUILDING (Gros Islet)	3,047,318.43	2,374,368.51
LAND (Gros Islet)	820,000.00	820,000.00
Total	93,187,062.20	73,039,005.48

3. Legal Proceedings.

Furnish information on any proceedings that were commenced or were terminated during the current financial year. Information should include date of commencement or termination of proceedings. Also include a description of the disposition thereof with respect to the reporting issuer and its subsidiaries.

There were no legal proceedings during the financial year.

4. Submission of Matters to a Vote of Security Holders.

If any matter was submitted to a vote of security holders through the solicitation of proxies or otherwise during the financial year covered by this report, furnish the following information:

(a) The date of the meeting and whether it was an annual or special meeting.

The annual meeting of shareholders was held on 06th August 2020.

(b) If the meeting involved the election of directors, the name of each director elected at the meeting and the name of each other director whose term of office as a director continued after the meeting.

The following person(s) were proposed by the Board as nominees for election as directors of the company:

1. Trevor Louisy (Retiring)

(c) A brief description of each other matter voted upon at the meeting and a statement of the number of votes cast for or against as well as the number of abstentions as to each such matter, including a separate tabulation with respect to each nominee for office.

The other items tabled at the Annual Meeting of Shareholders were as follows and were approved by a show of hands:-

1. To consider and adopt the Report of the Auditors and the Audited Financial Statements for the year ended December 31, 2019

2. To consider and adopt the Report of Directors

3. To Appoint Auditors and authorize Directors to fix their remuneration

(d) A description of the terms of any settlement between the registrant and any other participant.

There was no settlement between the registrant and any participant.

- (e) Relevant details of any matter where a decision was taken otherwise than at a meeting of such security holders.

N/A

5. Market for Reporting issuer's Common Equity and Related Stockholder Matters.

Furnish information regarding all equity securities of the reporting issuer sold by the reporting issuer during the period covered by the report.

There were no equity securities sold by ECFH during the period covered by the report.

6. Financial Statements and Selected Financial Data.

Attach Audited Financial Statements, which comprise the following:

For the most recent financial year

- (i) Auditor's report; and
- (ii) Statement of Financial Position;

For the most recent financial year and for each of the two financial years preceding the date of the most recent audited Statement of Financial Position being filed

- (iii) Statement of Profit or Loss and other Comprehensive Income;
- (iv) Statement of Cash Flows;
- (v) Statement of Changes in Equity; and
- (vi) Notes to the Financial Statements.

7. Disclosure about Risk Factors.

Provide a discussion of the risk factors that may have an impact on the results from operations or on the financial conditions. Avoid generalised statements. Typical risk factors include untested products, cash flow and liquidity problems, dependence on a key supplier or customer, management inexperience, nature of business, absence of a trading market (specific to the securities of the reporting issuer), etc. Indicate if any risk factors have increased or decreased in the time interval between the previous and current filing.

During the quarter, risk management continued to play a key role in the Bank's activities, in line with the strategic objectives defined by the Bank for the period 2021 to 2023. The Bank embarked on an enhancement of its Enterprise Risk Management (ERM) Framework, with the establishment of a Working ERM Committee and a Senior ERM Committee to formalize the Risk Register Process. The Bank looks forward to a significant enhancement in its risk identification, evaluation, control, monitoring, and reporting in this regard. Work also continued towards enhancing the risk culture within the organization through training programmes, review and updating of policies and procedures, and efforts towards the Risk Champions Programme. The Bank continued to maximize the input of the appointed Compliance Champions, who have been supporting the Risk and Compliance Department in sensitizing their respective Branches and Departments on adherence to internal controls, policies and procedures, in an attempt to further mitigate risks which BOSL is exposed to.

The Bank, through the Risk Management and Audit Sub-Committees of the Board, continued to review and action timely and comprehensive risk and internal audit reports, with additional emphasis on the existing and potential impact of the Covid-19 pandemic. The Bank remains committed to maintaining rigid oversight for adherence to the Risk Appetite Statement, and continues to address emerging risks in a timely manner.

The core risks to which the Bank was exposed were aggressively monitored and controlled; however, risk ratings were assessed as high for the categories of credit, operational and cyber risks, at the end of the quarter under review. Risk ratings remained stable and medium-to-low for the other risk areas. The risk categories which recorded a change in risk ratings when compared to the previous year were liquidity risk and market risk. Liquidity risk reduced from high to low, and market risk from high to medium. Efforts continue within the various departments, with support from the Risk Management and Compliance Services Department, towards strengthening the robustness of internal controls and the safety and soundness of the institution. The three main risks as at 31 March 2021 were assessed as follows:

Credit Risk

Credit risk remained one of the key risk area for the Bank, evidenced by the high non-performing portfolio, and the pressures on performing credits, emanating from the economic challenges related to the pandemic. The challenges of collateral realization also continued, due to the dated foreclosure legislation of Saint Lucia. The Bank continued to adopt the global approach of moratoria for customers directly affected by the pandemic, along with initiatives towards obtaining repayments for portions of the non-performing loan portfolio, and continuous enhancements to underwriting, loan processing and security perfection.

Operational Risk

The Bank remained vulnerable to operational risks, inclusive of those imposed by Covid-19. Notwithstanding, all protocols were adhered to, with physical and policy changes implemented, to protect clients, staff and other stakeholders. In addition, internal controls were continuously reviewed and strengthened to mitigate against losses which would result from failed internal processes, people, systems or external events. The Bank continues to pay keen attention to strengthening internal controls to mitigate against the possibility of fraud and cyber-crime. Correspondent banking risks remained one of the significant operational risks faced by the Bank, as the practice of de-risking persisted globally by international banks. All efforts continue towards ensuring a high level of comfort with the quality of customers on-boarded and transactions facilitated, towards maintaining strong relationships with Correspondent Banks.

Cyber Risk

Cyber Risk was another key risk due to the rising cost of information security breaches and increased sophistication of hackers globally. In addition, the expansion of teleworking as a social distancing strategy to contain the transmission of Covid-19, provided a perfect opportunity for exploitation by cyber criminals, if the adequate security controls are not maintained by employers. However, the bank continued vigorous control implementation and maintenance, whilst undertaking various monitoring and tests from external and internal agents, as well as obtaining additional insurance coverage specific to Cyber Risk.

8. Changes in Securities and Use of Proceeds.

- (a) Where the rights of the holders of any class of registered securities have been materially modified, give the title of the class of securities involved. State briefly the general effect of such modification upon the rights of holders of such securities.

There were no changes in Securities and Use of Proceeds.

- (b) Where the use of proceeds of a security issue is different from that which is stated in the registration statement, provide the following:

- Offer opening date (provide explanation if different from date disclosed in the registration statement)

- Offer closing date (provide explanation if different from date disclosed in the registration statement)

- Name and address of underwriter(s)

- Amount of expenses incurred in connection with the offer _____

- Net proceeds of the issue and a schedule of its use

- Payments to associated persons and the purpose for such payments

- (c) **Report any working capital restrictions and other limitations upon the payment of dividends.**

There are no working capital restrictions and other limitations upon the payment of dividends.

9. Defaults upon Senior Securities.

- (a) **If there has been any material default in the payment of principal, interest, a sinking or purchase fund instalment, or any other material default not satisfied within 30 days, with respect to any indebtedness of the reporting issuer or any of its significant subsidiaries exceeding 5 per cent of the total assets of the reporting issuer and its consolidated subsidiaries, identify the indebtedness. Indicate the nature of the default. In the case of default in the payment of principal, interest, or a sinking or purchase fund instalment, state the amount of the default and the total arrears on the date of filing this report.**

There were no defaults upon Senior Securities.

- (b) **If any material arrears in the payment of dividends have occurred or if there has been any other material delinquency not satisfied within 30 days, give the title of the class and state the amount and nature of the arrears or delinquency.**

N/A

10. Management's Discussion and Analysis of Financial Condition and Results of Operation.

Discuss the reporting issuer's financial condition covering aspects such as liquidity, capital resources, changes in financial condition and results of operations during the financial year of the filing. Discussions of liquidity and capital resources may be combined whenever the two topics are interrelated.

The Management's Discussion and Analysis should disclose sufficient information to enable investors to judge:

1. The quality of earnings;
2. The likelihood that past performance is indicative of future performance; and
3. The issuer's general financial condition and outlook.

It should disclose information over and above that which is provided in the management accounts and should not be merely a description of the movements in the financial statements in narrative form or an otherwise uninformative series of technical responses. It should provide management's perspective of the company that enables investors to view the business from the vantage point of management.

The discussion should focus on aspects such as liquidity; capital resources; changes in financial condition; results of operations; material trends and uncertainties and measures taken or to be taken to address unfavourable trends; key performance indicators; and non-financial indicators.

General Discussion and Analysis of Financial Condition

The East Caribbean Financial Holding Company (ECFH) like most financial institutions was faced with profound challenges and uncertainty brought on by the Covid-19 pandemic. Our strong and well diversified balance sheet and tremendous efforts of our employees, cushioned some of the negative impact of COVID-19 on our results for 2020. The Bank of St. Lucia Limited (BOSL) continues to be the sole subsidiary of the ECFH and the results of the Group primarily reflect that of BOSL. The Group remained well capitalized during the year and maintained strong liquidity levels.

The Group's efforts over the years to build strong capital, invest in technology and improve the credit risk culture assisted in maintaining its operational and financial resilience during the year. The financial results for the year reflect the effect of the pandemic on the Group. The Group recorded significant increases in loan impairment provisions necessary to take account of expected credit losses arising from increased credit risk and deteriorated macro-economic indicators, lower net interest margins due to lower international benchmark rates and reduced loan demand. Fee income was also negatively impacted due to reduced economic activity and waivers on select fee and commissions.

Heightened recovery and credit risk mitigating strategies have been implemented to counter the significant uncertainties and challenges presented by the COVID-19 pandemic particularly in sectors most heavily impacted such as the hotel and tourism industries.

During the year we administered loan payment relief programs for approximately 1,200 customers and during the periods of disruption we were able to seamlessly transition to remote work to ensure the needs of customers were fully met. We also invested in Personal Protective Equipment to ensure the recommended protocols were adhered to and to safeguard our valuable staff and customers.

Despite the significant disruption and uncertainty brought on by COVID-19 we remained steadfast in achieving our strategic initiatives in 2020. Our strategic priority to enhance our digital footprint has become even more relevant. To this end the Group has made even more progress in technological advancements aimed at improving efficiency and customer satisfaction. As such, towards the fourth quarter of 2020 we introduced the first fleet of smart ATMs geared towards increased reliability of the network and with the added feature of providing instant credit to customer accounts from cash deposits without the use of envelopes. We also introduced a new mobile banking app which facilitates peer to peer transfers, request for wire transfers, bill payments etc. There are a number of other technological advancements in progress towards improving the service offered to our customers. Our efforts in this regard have not gone unnoticed as the Group was awarded the ECCB's Bank of the Year Award in Technological Innovation for the second

Liquidity and Capital Resources

Provide a narrative explanation of the following (but not limited to):

- i) The reporting issuer's financial condition covering aspects such as liquidity, capital resources, changes in financial condition and results of operations.
- ii) Any known trends, demands, commitments, events or uncertainties that will result in, or that are reasonably likely to result in, the issuer's liquidity increasing or decreasing in any material way. If a deficiency is identified, indicate the course of action that the reporting issuer has taken or proposes to take to remedy the deficiency.
- iii) The issuer's internal and external sources of liquidity and any material unused sources of liquid assets.
- iv) Provisions contained in financial guarantees or commitments, debt or lease agreements or other arrangements that could trigger a requirement for an early payment, additional collateral support, changes in terms, acceleration of maturity, or the creation of an additional financial obligation such as adverse changes in the issuer's financial ratios, earnings, cash flows or stock price or changes in the value of underlying, linked or indexed assets.
- v) Circumstances that could impair the issuer's ability to continue to engage in transactions that have been integral to historical operations or are financially or operationally essential or that could render that activity commercially impracticable such as the inability to maintain a specified level of earnings, earnings per share, financial ratios or collateral.
- vi) Factors specific to the issuer and its markets that the issuer expects will affect its ability to raise short-term and long-term financing, guarantees of debt or other commitment to third parties, and written options on non-financial assets.
- vii) The relevant maturity grouping of assets and liabilities based on the remaining period at the balance sheet date to the contractual maturity date. Commentary should provide information about effective periods and the way the risks associated with different maturity and interest profiles are managed and controlled.
- viii) The issuer's material commitments for capital expenditures as of the end of the latest fiscal period, and indicate the general purposes of such commitments and the anticipated source of funds needed to fulfil such commitments.
- ix) Any known material trends, favorable or unfavorable, in the issuer's capital resources, including any expected material changes in the mix and relative cost of capital resources, considering changes between debt, equity and any off-balance sheet financing arrangements.

Discussion of Liquidity and Capital Resources

Despite an expected liquidity crunch from increased unemployment and moratoriums due to the pandemic, the Group realised an increase in overall liquidity. Cash and balances with the Central Bank increased by \$74.5M while deposits with other banks and non-bank financial institutions increased by \$60.0M. This significant increase in liquidity was driven primarily by customer deposits which increased by \$88.5 million or 4.9% to \$1.9 billion in 2020 compared to \$1.8 billion in 2019. The increases were noted in institutional demand deposits and core savings household deposits which were partially offset by call deposits.

Total shareholder's equity increased by \$14.6 million to \$265.4 million in 2020 compared to \$250.8 million in 2019. This was largely attributed to fair value gains on investments held at fair value through other comprehensive income as the international bond portfolio benefited from the low interest rate environment and \$2.4M which represented our share of the \$11.8M increase in unrealised gains/losses recorded by our associated companies primarily for their equity investments in regional institutions.

Book value of ordinary shares has increased to \$10.75 in 2020 from \$10.25 in 2019. During the year, the Group paid dividends on ordinary shares of \$0.25 per share relating to the results of 2019. In consideration of the current impact of the covid-19 pandemic on the 2020 results and the significant uncertainty regarding the future impact and duration of the pandemic, the need to safeguard shareholder value remains a priority and as such, the board has decided against the payment of a dividend for the financial year ended December 2020.

Bank of St. Lucia's capital adequacy ratios were maintained well above regulatory benchmarks with the tier 1 ratio at 15.1% but slightly below 2019 by 2 percentage points arising from increased risk weighted assets. Capital Adequacy ratio remained relatively strong at 20.99% but is 1.71% lower than 2019.

Capital adequacy for the Group was reported at 20.78% which is below 2019's ratio of 22.15%.

We anticipate that the capital adequacy ratios of the Group and its sole subsidiary will be impacted on implementation of Basel 11/111.

Off Balance Sheet Arrangements

Provide a narrative explanation of the following (but not limited to):

- i) Disclosures concerning transactions, arrangements and other relationships with unconsolidated entities or other persons that are reasonably likely to materially affect liquidity or the availability of, or requirements for capital resources.
- ii) The extent of the issuer's reliance on off-balance sheet arrangements should be described fully and clearly where those entities provide financing, liquidity, market or credit risk support, or expose the issuer to liability that is not reflected on the face of the financial statements.
- iii) Off-balance sheet arrangements such as their business purposes and activities, their economic substance, the key terms and conditions of any commitments, the initial on-going relationship with the issuer and its affiliates and the potential risk exposures resulting from its contractual or other commitments involving the off-balance sheet arrangements.
- iv) The effects on the issuer's business and financial condition of the entity's termination if it has a finite life or it is reasonably likely that the issuer's arrangements with the entity may be discontinued in the foreseeable future.

The Group provides investment management and advisory services to third parties, which involve the Group making allocation and purchase and sale decisions in relation to a wide range of financial instruments. Those assets that are held in a fiduciary capacity. The assets held under administration at December 31, 2020 was \$139.9M compared to \$128.1 in 2019.

Results of Operations

In discussing results of operations, issuers should highlight the company's products and services, facilities and future direction. There should be a discussion of operating considerations and unusual events, which have influenced results for the reporting period. Additionally, any trends or uncertainties that might materially affect operating results in the future should be discussed.

Provide a narrative explanation of the following (but not limited to):

- i) Any unusual or infrequent events or transactions or any significant economic changes that materially affected the amount of reported income from continuing operations and, in each case, the extent to which income was so affected.
- ii) Significant components of revenues or expenses that should, in the company's judgment, be described in order to understand the issuer's results of operations.
- iii) Known trends or uncertainties that have had or that the issuer reasonably expects will have a material favorable or unfavorable impact on net sales or revenues or income from continuing operations.
- iv) Known events that will cause a material change in the relationship between costs and revenues (such as price increases, costs of labour or materials), and changes in relationships should be disclosed.
- v) The extent to which material increases in net sales or revenues are attributable to increases in prices or to increases in the volume or amount of goods or services being sold or to the introduction of new products or services.
- vi) Matters that will have an impact on future operations and have not had an impact in the past.
- vii) Matters that have had an impact on reported operations and are not expected to have an impact upon future operations
- viii) Off-balance sheet transactions, arrangements, obligations (including contingent obligations), and other relationships that have or are reasonably likely to have a current or future effect on the registrant's financial condition, changes in financial condition, revenues or expenses, results of operations, liquidity, capital expenditures or capital resources.
- ix) Performance goals, systems and, controls,

Overview of Results of Operations

The Group reported profit after tax for the year was \$7.4 million or \$0.30 basic earnings per share, down 86.5% from last year's net profit after tax of \$55 million or \$2.25 basic earnings per share reflecting the adverse impact of the COVID-19 pandemic. Other comprehensive income of \$13.2 million contributed to increased capital levels and was largely driven from market value increases on financial instruments carried at fair value through other comprehensive income. Removing the impact of tax, the profits declined by \$42.3 million or 75.1% from the prior year. The sharp decrease in profits was primarily driven by:

- An increase of \$22.3 million in loan and investments provisions for impairment to cushion potential portfolio losses
- A \$9 million reduction in net interest income arising from low interest rate environment and reduced loan demand and
- A \$5.3 million increase in taxes

All these factors reflect the current stressed environment.

Net interest income decreased \$9 million or 15.1% to \$50.4 million in 2020 mainly due to a reduction of \$3.9 million and \$5.3 million in interest on loans and interest on investments and cash respectively. The weighted average interest rate on loans and overdrafts declined by 37 basis points to 6.55% and 199 basis points to 12.66% respectively driven by increases in non-performing loans and the general competitive environment. The reduction in interest income on loans was also driven by a net contraction of the loan portfolio as repayments surpassed disbursements in the year. The weighted average interest on investments also declined by 47 basis points to 2.91% which primarily reflects the reduction in international benchmark interest rates. The reduction in interest income on investments comes despite net growth in the investments portfolio as maturities are re-invested at lower rates.

Interest expense on deposits increased by \$300 thousand arising from increased interest-bearing deposits however this was fully offset by a reduction in interest on borrowing stemming from principal repayment on borrowings.

There was a \$5.2 million or 7.9% reduction in non-interest income to \$60.1 million in 2020 compared to 2019.

Operating expenses increased \$1.9 million or 2.7% to \$70.8 million in 2020 compared to 2019 due primarily to an increase in staff costs from the net effect of an accrual of \$7.2 million for estimated loss on transfer of staff accrued benefits from a defined benefit to a defined contribution plan. A reduction in credit card and other expenses partially offset the increase in staff costs.

Impairment losses on loans increased by \$19.5 million or 305% to \$25.8 million in 2020 compared to 2019, driven primarily by the recognition of increased credit risk arising from the economic adversity caused by the Covid-19 pandemic, and related payment deferrals granted to customers.

11. Changes in and Disagreements with Auditors on Accounting and Financial Disclosure.

Describe any changes in auditors or disagreements with auditors, if any, on financial disclosure.

There were no changes in or disagreements with the Auditors on Accounting and Financial disclosures for the financial year ended December 31, 2020.

12. Directors and Executive Officers of the Reporting Issuer. (*Complete Biographical Data Form attached in Appendix 1 and Appendix 1(a) for each director and executive officer*)

Furnish biographical information on directors and executive officers indicating the nature of their expertise.

13. Other Information.

The reporting issuer may, at its option, report under this item any information, not previously reported in a Form ECSRC – MC report provided that the material change occurred within seven days of the due date of the Form ECSRC – K report. If disclosure of such information is made under this item, it need not be repeated in a Form ECSRC – MC report which would otherwise be required to be filed with respect to such information.

N/A

14. List of Exhibits

List all exhibits, financial statements, and all other documents filed with this report.

See Attached

APPENDIX 1 – BIOGRAPHICAL DATA FORMS

DIRECTORS OF THE COMPANY

Name: SEE ATTACHED Position: _____

Mailing Address: _____

Telephone No.:

List jobs held during past five years (include names of employers and dates of employment).
Give brief description of **current** responsibilities

Education (degrees or other academic qualifications, schools attended, and dates):

Use additional sheets if necessary.

APPENDIX 1(a) – BIOGRAPHICAL DATA FORMS

EXECUTIVE OFFICERS AND OTHER KEY PERSONNEL OF THE COMPANY

Name: SEE ATTACHED Position: _____

Mailing Address: _____

Telephone No.: _____

List jobs held during past five years (including names of employers and dates of employment).
Give brief description of **current** responsibilities.

Education (degrees or other academic qualifications, schools attended, and dates):

Also a Director of the company Yes No

If retained on a part time basis, indicate amount of time to be spent dealing with company matters:

Use additional sheets if necessary.